

SW Washington Risk Management Insurance Cooperative

COMMITTEE LETTER

RISK MANAGEMENT EXECUTIVE COMMITTEE

Wednesday, April 15, 2009
1:00 pm to 3:00 pm
ESD 112 Columbia Room

I. **Call to Order**

Acting Chair, Teresa Baldwin will call the meeting to order and determine that a quorum exists.

II. **Consideration of Agenda**

ACTION REQUESTED: Approval of the Agenda as presented along with any revisions that are accepted. Exhibit 1 (Note: The "Committee Letter" acts as the agenda.)

III. **Information Items**

A. **Introduction of Derek Bryan (Peggy Sandberg)**

Peggy Sandberg will introduce Derek Bryan who replaces Jim Rochel as the Risk Claims Adjuster.

B. **RAS Review Results (Peggy Sandberg)**

Peggy Sandberg will discuss district results from the RAS review. Exhibit 2 (2 pages)

C. **Medicare Secondary Payer Law (Peggy Sandberg)**

Peggy Sandberg will present key points of the Medicare Secondary Payer Law. Exhibit 3

D. **Special Education Coverage for Defense Cost (Derek Bryan)**

Derek Bryan will give an overview of the coverage for Special Education defense cost. Exhibit 4 (2 pages)

IV. **Action Items**

A. **Approval of Minutes (Loy Dale)**

Minutes from the committee meeting November 18, 2008 are provided. Exhibit 5

ACTION REQUESTED: Approval of committee minutes from the meeting on November 18, 2008 as presented, with any changes noted.

B. Approval of the 2009-2010 Administrative Budget (Loy Dale and Shaun Mettler)

The Balance Sheet and Statement of Revenues, Expenses and Changes in Retained Earnings for the month end February 28, 2009 are provided. Exhibits 6 and 7

Enclosed is a copy of the current summary of administrative expenditures through February 28, 2009 (50.0% of the year). Exhibit 8 (27 pages)

Also enclosed is a comparison of the current budget to the proposed 2009-2010 budget. Exhibit 9

ACTION REQUESTED: Approval of the Administrative Budget for 2009-2010 in the amount of \$460,462.

C. Ratification of Open Claims Report (Derek Bryan)

Derek Bryan will review the status of open claims as of April 3, 2009. Exhibit 10 (3 pages)

ACTION REQUESTED: Ratification of the April 3, 2009 open claims report.

D. Approval of Rates for the 2009-2010 Year (Loy Dale)

Enclosed are two summaries of expected 2009-2010 costs. One assessment shows "recommended" contribution for the coming year and one shows the "indicated" contribution. Actual costs will likely be lower or higher than predicted. Exhibit 11 and 12

A two-page spreadsheet is enclosed showing the cost allocation of the "recommended" contribution, also factoring in adjustments for district size, and district claims loss experience adjustments (by coverage provided by the actuary). Exhibit 13 (2 pages)

A spreadsheet is enclosed comparing the current year contributions (2008-2009) to the new recommended rate contributions. Exhibit 14

ACTION REQUESTED: Approval of the "recommended" contribution rates (0% increase) for the 2009-2010 year.

V. Comments from Committee Members

VI. Adjournment (Teresa Baldwin)