

SW Washington Risk Management Insurance Cooperative

AGENDA
RISK MANAGEMENT EXECUTIVE COMMITTEE
April 27, 2021
10:00 am to 11:30 am via Zoom

I. Call to Order

Chair Scott Westlund will call the meeting to order and determine that a quorum exists.

II. Consideration of Agenda

ACTION REQUESTED: Approval of the Agenda as presented along with any revisions that are accepted. Any item under the Consent Agenda can be removed and brought forward for discussion.

III. Consent Agenda

- A. Minutes from the Committee Meeting on January 13, 2021 Exhibit 1
- B. Open Claims Report as of April 14, 2021 Exhibit 2
- C. Month-End Financial Reports as of February 28, 2021 Exhibits 3, 4, & 5
- D. Administrative Expenditures through February 28, 2021 Exhibit 6

ACTION REQUESTED: Approval of the Consent Agenda.

IV. Information Items

A. Actuary Review (Kevin Wick)

Kevin Wick will discuss the SWRMIC Rate Level Review - Fiscal Year 2021-2022 actuary report. Exhibit 7 (to be sent separately)

B. Insurance Market Outlook (Karen Graham)

Karen Graham, Executive Vice President, Arthur J. Gallagher will speak about the state of the insurance market.

V. Action Items

A. Approval of the 2021-2022 Administrative Budget (Shaun Mettler)

Shaun Mettler will present the proposed 2021-2022 budget. Exhibit 8

ACTION REQUESTED: Approval of the administrative budget for 2021-2022 in the amount of \$651,153 (8.4% decrease).

B. Approval of Capital Target Range (Shaun Mettler)

Shaun Mettler will review actuary recommendation for capital target range. Exhibit 9

ACTION REQUESTED: Approval of capital target range.

C. Approval of Rates for 2021-2022 (Shaun Mettler)

Shaun Mettler will review actuary recommendation for rates for 2021-2022. Exhibit 10, 11, 12, & 13

ACTION REQUESTED: Approval of contribution rates for the 2021-2022 year.

VI. Recognition for Service, Comments from Members and Adjournment (Scott Westlund)