

SW Washington Risk Management Insurance Cooperative

EXECUTIVE COMMITTEE LETTER

December 10, 2018
1 PM to 3 PM
ESD 112, Columbia Room

I. Call to Order

Chair Scott Westlund will call the meeting to order and determine that a quorum exists.

II. Consideration of Agenda

ACTION REQUESTED: Approval by consensus of the Agenda as presented along with any revisions that are accepted. Exhibit 1 (Note: The “Executive Committee Letter” acts as the agenda.)

III. Consent Agenda

- A. Minutes from the Committee Meeting on May 7, 2018 Exhibit 2
- B. Open Claims Report as of November 30, 2018 Exhibit 3
- C. Preliminary Year-End Financial Reports as of August 31, 2018 Exhibits 4 and 5
- D. Administrative Expenditures through October 31, 2018 Exhibit 6

ACTION REQUESTED: Approval of the Consent Agenda.

IV. Information Items

A. Staff Promotion (Peggy Sandberg)

Peggy Sandberg will share about Jeff Boydston’s success in the Risk Pool Leadership Development Program, his promotion to Risk & Project Manager, and his additional responsibilities for the Risk Cooperative.

B. Results of Vote for Executive Committee Members (Jeff Boydston)

Jeff Boydston will share the results of the email election of Executive Committee members (as required by WAC 200-100).

C. Report on Attendance at PRIMA 2018 Annual Conference (Jeff Snell & Karen Douglass)

Committee members Jeff Snell & Karen Douglass will share what they learned at the PRIMA 2018 Annual Conference in Indianapolis, IN on June 3-6, 2018. Exhibit 7

IV. Information Items, Continued

D. Invitation to PRIMA and AGRiP Conferences (Peggy Sandberg)

Peggy Sandberg will review the educational opportunities for Insurance Cooperative Executive Committee Members in 2019. Exhibit 8

E. Report on the Loss Control Focuses for 2018-19 (Scott La Bar)

Scott La Bar will discuss the loss control focuses for this year. Exhibit 9

F. Report on the Financial Situation at WSRMP (Loy Dale)

Loy Dale will discuss the current financial situation at WSRMP.

G. Report on the Broker Search (Jeff Boydston)

Jeff Boydston will report on the status of the Risk Cooperative's Broker RFP.

H. Questions for Customer Satisfaction Survey (Jeff Boydston)

Jeff Boydston will present possible questions for a customer satisfaction survey to be conducted this year (Risk Cooperative Goal A.1.). Exhibit 10

I. Review Actuary Solvency Report (Kevin Wick)

Kevin Wick will review PricewaterhouseCoopers Actuarial Review as of August 31, 2018. Exhibit 11

V. Action Items

A. Ratification of the 2018-2019 Self-Insured Retention Agreement (Jeff Boydston)

Jeff Boydston will review the Risk Cooperative's Self-Insured Retention Agreement for 2018-2019. Exhibit 12

ACTION REQUESTED: Ratification of the 2018-2019 Self-Insured Retention Agreement for the Southwest Washington Risk Management Insurance Cooperative (SWRMIC).

B. Approval of the Broker Fee (Jeff Boydston)

ACTION REQUESTED: Approval to spend up to \$125,000 through August 31, 2020 to hire a broker to help evaluate the cost/benefits of purchasing our excess insurance in the marketplace instead of through WSRMP and place coverage in FY 2019-2020 if needed.

V. Action Items, Continued

C. Approval to Add a New Member (Jeff Boydston)

ESD 105 has expressed interest in joining the Risk Cooperative in 2019-2020. Exhibit 13

ACTION REQUESTED: Approval to send the request for ESD 105 to join the Risk Cooperative to the full Risk Cooperative membership for a vote.

VI. Comments from Committee Members

VII. Adjournment of Meeting (Scott Westlund)