Call to Order

Chair Scott Westlund will call the meeting to order and determine that a quorum exists.

Chair Scott Westlund called the meeting to order at 3:00 pm and determined a quorum existed.

II. Consideration of Agenda

ACTION REQUESTED: Approval of the Agenda as presented along with any revisions that are accepted.

Scott Westlund moved to approve the Agenda. Ann Varkados seconded. Motion passed.

III. Action Items

A. Approval of Rates for 2021-2022 (Marnie Allen)

Marnie Allen and Shaun Mettler will share information on reduction of excess insurance costs which could impact rates for 2021-2022.

ESD112 Staff worked with WSRMP about the excess cost and the team was able to get it down to 2.39 million from 2.7 million as presented in the April 2021 meeting. After notifications were sent to districts in May 2021, ESD112 received questions and concerns about cost. Some districts considered looking for other price options and/or leaving the pool.

Other public schools and pools are setting rates at 80% competence level for solvency. Historically this pool always opted to go with a 95% competence level. Currently we have over 5 million in the fund now. At the 95% competence level, you would need to have 2.11 million in the fund balance.
Following a capital adequacy model, the pool does not have to even reach the green zone, the green zone is just a better funded pool. ESD112 recommendations would be to set the base rate at 5%. This is the kind of change that would not have a huge risk or undermine the goals of this committee.

**ACTION REQUESTED:** Approval of revised contribution rates for the 2021-2022 year.

Michael Green moved to approve revised contribution rates for the 2021-2022 school year from 15% to 5%. Ann Varkados seconded the motion. Motion passed.

VI. **Comments from Members and Adjournment (Scott Westlund)**

Ann Varkados would like a communication to go out to districts by the end of the week to communicate the revised contribution rates. Joey Castilleja agreed.

Chair Scott Westlund adjourned the meeting at 3:23 pm.