

SW Washington Risk Management Insurance Cooperative

COMMITTEE LETTER

RISK MANAGEMENT EXECUTIVE COMMITTEE

May 7, 2018
1:00 pm to 3:00 pm
ESD 112 Columbia Room

I. Call to Order

Chair Michael Green will call the meeting to order and determine that a quorum exists.

II. Consideration of Agenda

ACTION REQUESTED: Approval of the Agenda as presented along with any revisions that are accepted. Any item under the Consent Agenda can be removed and brought forward for discussion. Exhibit 1 (Note: The "Committee Letter" acts as the agenda.)

III. Consent Agenda

- A. Minutes from the Committee Meeting on January 4, 2018 Exhibit 2
- B. Open Claims Report as of April 23, 2018 Exhibit 3
- C. Month-End Financial Reports as of February 28, 2018 Exhibits 4, 5, & 6
- D. Administrative Expenditures through February 28, 2018 Exhibit 7

ACTION REQUESTED: Approval of the Consent Agenda.

IV. Information Items**A. Update on the Financial Situation at WSRMP (Loy Dale)**

Loy Dale will share the current status of the financial shortfall at WSRMP, and its impact on the Risk Cooperative as its excess carrier.

B. Actuary Review (Kevin Wick)

Kevin Wick will discuss the SWRMIC Rate Level Review - Fiscal Year 2018-2019 actuary report. Exhibit 8 (to be sent separately)

V. Action Items**A. Approval of the 2018-2019 Administrative Budget (Shaun Mettler)**

Shaun Mettler will present the proposed 2018-2019 budget. Exhibit 10

ACTION REQUESTED: Approval of the administrative budget for 2018-2019 in the amount of \$640,480 (3.1% increase).

V. Action Items, Continued

B. Approval of Rates for 2018-2019 (Loy Dale)

Loy Dale will review actuary recommendation for rates for 2018-19. Exhibit 11, 12, 13 & 14 (to be sent separately)

ACTION REQUESTED: Approval of contribution rates for the 2018-2019 year.

C. Approval for Funding of Threat Assessment (Peggy Sandberg)

Peggy Sandberg will present a proposal for using \$100,000 out of fund balance to provide funds for threat assessment of member schools. Exhibit 15

ACTION REQUESTED: Approval to use \$100,000 of fund balance to fund threat assessment.

VI. Work Session - Strategic Planning (Shaun Mettler)

Shaun Mettler will facilitate strategic planning based on the "Getting to Why" comments from members gathered at the January meeting. (Exhibit 15 & 16)

VII. Comments from Members and Adjournment (Michael Green)