

SW Washington Risk Management Insurance Cooperative

EXECUTIVE COMMITTEE LETTER

January 4, 2018
10:00 am to 12 Noon
ESD 112, Columbia Room

REVISED 1-4-2018

I. Call to Order

Chair Michael Green will call the meeting to order and determine that a quorum exists.

II. Consideration of Agenda

ACTION REQUESTED: Approval by consensus of the Agenda as presented along with any revisions that are accepted. Exhibit 1 (Note: The “Executive Committee Letter” acts as the agenda.)

III. Consent Agenda

- A. Minutes from the Committee Meeting on April 26, 2017 Exhibits 2
- B. Open Claims Report as of December 15, 2017 Exhibit 3
- C. Year-End Financial Reports as of August 31, 2017 Exhibits 4 and 5
- D. Administrative Expenditures through November 30, 2017 Exhibit 6

ACTION REQUESTED: Approval of the Consent Agenda.

IV. Information Items

A. Results of Vote for Executive Committee Members (Peggy Sandberg)

Peggy Sandberg will share the results of the email election of Executive Committee members.

B. Review Actuary Solvency Report (Kevin Wick)

Kevin Wick will review PricewaterhouseCoopers Actuarial Review as of August 31, 2017. Exhibit 7

C. Invitation to PRIMA and AGRiP Conferences (Peggy Sandberg)

Peggy Sandberg will review the educational opportunities for Insurance Cooperative Executive Committee Members. Exhibit 8

D. Report on the Membership Vote to Add Three New Members (Peggy Sandberg)

Peggy Sandberg will report on the results of this full membership vote.

E. Report on the Loss Control Focuses for 2017-18 (Scott La Bar)

Scott La Bar will discuss the loss control focuses for this year. Exhibit 9

F. Report on the Financial Situation at WSRMP (Loy Dale)

Loy Dale will discuss the financial situation at WSRMP and any response the SWRMIC should make.

V. Action Items

A. Ratification of the 2017-2018 Self-Insured Retention Agreement (Jeff Boydston)

Jeff Boydston will review the Risk Cooperative's Self-Insured Retention Agreement for 2017-18. Exhibit 10

ACTION REQUESTED: Ratification of the 2017-2018 Self-Insured Retention Agreement for the Southwest Washington Risk Management Insurance Cooperative (SWRMIC).

B. Approval to Pay WSRMP Mid-Year Rate Adjustment (Loy Dale)

Loy Dale will discuss the \$10,000,000 mid-year rate adjustment WSRPM is issuing. Our portion of this will be \$327,602.

ACTION REQUESTED: Approval to pay (using equity) \$327,602 to WSRMP for the mid-year rate adjustment for fiscal year 2017-2018.

VI. Work Session

Getting to Why of the Risk Cooperative (Shaun Mettler)

Shaun Mettler will facilitate a discussion of why the Risk Cooperative exists as a precursor to strategic planning in the spring.

VII. Comments from Committee Members

VIII. Adjournment of Meeting (Michael Green)