

SOUTHWEST WASHINGTON RISK MANAGEMENT INSURANCE COOPERATIVE
EXECUTIVE COMMITTEE MEETING
December 10, 2018

MINUTES

Members Present:

Scott Westlund, Chair, Woodland School District
Michael Green, Woodland School District
Jeff Snell, Camas School District
Karen Douglass, Stevenson-Carson School District

Members Present via telephone:

John Schieche, East Valley School District

Others Present:

Loy Dale, ESD 112
Peggy Sandberg, ESD 112
Shaun Mettler, ESD 112
Jeff Boydston, ESD 112
Scott La Bar, ESD 112
Trista Greenwood, ESD 112
Susan Rahl, ESD 112
Kevin Wick, PriceWaterhouseCoopers

Others Present via telephone:

Joseph Castilleja, Mabton School District
Justin Scully, East Valley School District

Chair Scott Westlund called the meeting to order at 1:00 pm and determined a quorum existed.

The Consideration of Agenda was modified to move items IV I , Review Actuary Solvency Report, and IV G, Report on the Broker Search, to the start of the meeting. Karen Douglass moved to approve the Consideration of Agenda as modified. Jeff Snell seconded. Motion Passed.

Michael Green moved to approve the consent agenda, which includes Minutes from the May 7, 2018 Executive Committee meeting; Open Claims Report as of November 30, 2018; Preliminary Year-End Financial Reports as of August 31, 2018 and Administrative Expenditures through October 31, 2018. Karen Douglass seconded. Motion passed.

Kevin Wick presented the Actuarial Review for the Southwest Washington Risk Management Insurance Cooperative as of August 31, 2018. Based on the 2015 capital modeling study by PwC, the 2018 year-end target fund balance is estimated to be between \$4.9 million (a 1-in-100 year event) and \$6.3 million (a 1-in-250 year event). The current estimated year-end fund balance of approximately \$6.1 million falls within that range.

Jeff Boydston summarized the Risk Cooperative's RFP for Broker Services. The RFP was sent to six companies, and placed on the ESD website, with five companies responding. Interviews were held with the top three choices. USI Insurance Services was selected after interviews were complete.

Peggy Sandberg shared that Jeff Boydston was promoted to Risk and Project Manager following his successful completion of the Risk Pool Leadership Development Program. Jeff talked about the process and teamwork of the program and shared that it was a good experience and he appreciated the opportunity.

Jeff Boydston reported that John Schieche and Scott Westlund were unanimously re-elected to the Risk Management Executive Committee. Twenty-five of the thirty member districts voted, affirming this. The vote for Executive Committee Members is required by WAC 200-100.

Jeff Snell and Karen Douglass shared their experiences from attending the PRIMA Annual Conference in June 2018. Both stated that it was educational and interesting, and encouraged other committee members to attend.

Peggy Sandberg invited committee members to let her know if they would like to attend either the AGRiP Governance and Leadership Conference March 3-6, 2019 in St. Louis, MO. or the PRIMA Annual Conference June 9-12, 2019 in Orlando FL.

Scott La Bar reported on the loss control focus for the 2018-19 school year: conduct playground inspections with written report (completed summer 2018); upon request, provide playground supervision assessments with follow up correspondence; provide playground supervision training upon district request.

Loy Dale discussed the current financial situation at WSRMP. Although WSRMP's funding has improved somewhat, they continue to receive sexual abuse claims. With WSRMP's financial situation, and expected continued rate increases, this is the ideal time for SWRMIC to explore coverages and costs in the insurance marketplace.

Jeff Boydston presented possible questions for a customer satisfaction survey to be conducted later this year. The initial survey will be sent via email with an in-person follow up.

Jeff Boydston reviewed the Self-Insured Retention Agreement indicating that there were no changes except dates and policy numbers. Jeff Snell moved to ratify the agreement. Michael Green seconded. Motion passed.

Staff requested committee approval to spend up to \$125,000 through August 31, 2020 to hire a broker to help evaluate the cost/benefits of purchasing our excess insurance in the marketplace instead of through WSRMP, and place coverage in 2019-2020 if needed. The initial NTE cost of \$50,000 will be for the broker to gather data. The remaining NTE cost of \$75,000 will be to place coverage for SWRMIC if needed. Michael Green moved to approve; Karen Douglass seconded. Motion passed.

ESD 105 sent a formal letter of request to join SWRMIC. Approval requires a vote of the full membership. John Schieche moved to send a vote to the SWRMIC member districts to approve ESD 105 joining the risk Cooperative in September 2019. Michael Green seconded. Motion passed.

Scott Westlund adjourned the meeting at 2:27 pm