

SOUTHWEST WASHINGTON RISK MANAGEMENT INSURANCE COOPERATIVE
EXECUTIVE COMMITTEE MEETING
May 6, 2019

MINUTES

Members Present by Telephone:

John Schieche, East Valley School District
Scott Westlund, Kelso School District
Jeff Snell, Camas School District
Karen Douglass, Stevenson-Carson School District

Others Present:

Gavin Hottman, ESD 112
Loy Dale, ESD 112
Peggy Sandberg, ESD 112
Jeff Boydston, ESD 112
Susan Rahl, ESD 112

Excused:

Michael Green, Woodland School District

Chair Scott Westlund called the meeting to order at 9:06 am and determined a quorum existed.

John Schieche moved to approve the Consideration of Agenda. Jeff Snell seconded. Motion Passed.

Loy Dale reviewed the actuary recommendation for rates for 2019-20. On April 24, 2019 the Executive Committee approved a 1.5% increase in contributions for the 2019-20 fiscal year. In modeling and figuring the new contribution rates for each district we realized that the prior year's credit was not considered in the contribution change for each district for the 2019-20 year. In order to avoid significantly higher contributions staff recommended going with a -3% of the breakeven rates of -4% which would reduce equity by approximately \$78,707. This allows us to honor the contribution amounts agreed upon by the Committee at the April 24th meeting.

Jeff Snell moved to approve a -3% of the breakeven rates for the 2019-20 year. John Schieche seconded. Motion passed.

The meeting adjourned at 9:18 am