Chair Scott Westlund called the meeting to order at 1:00 pm and determined a quorum existed.

Karen Douglass moved to approve the Consideration of Agenda. John Schieche seconded. Motion passed.


Kevin Wick reviewed the Risk Cooperative’s losses by coverage year and expected program costs for FY 20-21. He noted an 18% increase in costs due primarily to a $500K increase in excess insurance premiums. He provided three rating options for next year, noting that the expected cost of the program (breakeven rates) would require a 21% base rate increase. He also noted there have been no rate increases in this program in the last eight years.

Michael Green moved to increase base contribution rates by 18%, which is expected to use $100K from fund balance. Jeff Snell seconded. Motion passed. Committee members asked for a modeling of the expected cost to each member with the 18% base rate increase, and this was provided by email on April 22nd. (Note: A member’s contribution may be more or less than the base rate change due to changes in the district’s exposures and experience modification factors.)

Kevin Wick shared that the Risk Cooperative’s capital modeling study was last done in 2015 and needs to be updated. This study provides information for a target range for solvency (adequacy of the pool’s fund balance). Michael Green moved to approve updating the Risk Cooperative’s Capital Modeling Study in FY 2020-21 at a cost of $60K. Karen Douglass seconded. Motion passed.
Shaun Mettler noted that the administrative budget for 2020-2021 increased by 1.9% and included step increases for eligible employees and a 1.6% COLA for all employees. John Schieche moved to approve the 2020-2021 Administrative Budget, with the addition of $60,000 for the Capital Modeling Study, for a total budget of $710,570. Michael Green seconded. Motion passed.

Jeff Snell shared that the AGRIP Governance and Leadership Conference that he attended in Orlando in March was well worth the time. He enjoyed several topics including Succession Planning, Sustainability and the Data Quality Management presentation by Kevin Wick.

Loy Dale and Scott Westlund thanked John Schieche and Karen Douglass for their service as committee members. Scott also welcomed Joseph Castilleja and Ann Varkados to the committee next year (pending a vote of the full membership).

Chair Scott Westlund adjourned the meeting at 2:15 pm.