

SW Washington Risk Management Insurance Cooperative

COMMITTEE LETTER

RISK MANAGEMENT EXECUTIVE COMMITTEE

April 24, 2019  
1:00 pm to 3:00 pm  
ESD 112 Columbia Room

I. Call to Order

Chair Scott Westlund will call the meeting to order and determine that a quorum exists.

II. Consideration of Agenda

**ACTION REQUESTED:** Approval of the Agenda as presented along with any revisions that are accepted. Any item under the Consent Agenda can be removed and brought forward for discussion. Exhibit 1 (Note: The "Committee Letter" acts as the agenda.)

III. Consent Agenda

- A. Minutes from the Committee Meeting on December 10, 2018 Exhibit 2
- B. Open Claims Report as of April 15, 2019 Exhibit 3
- C. Month-End Financial Reports as of January 31, 2019 Exhibits 4, 5, & 6
- D. Administrative Expenditures through January 31, 2019 Exhibit 7

**ACTION REQUESTED:** Approval of the Consent Agenda.

IV. Information Items

A. Introduction of Broker (Jeff Boydston)

Jeff Boydston will introduce Jim Wilkey and Eileen Masa of USI brokerage firm.

B. Actuary Review (Kevin Wick)

Kevin Wick will discuss the SWRMIC Rate Level Review - Fiscal Year 2019-2020 actuary report. Exhibit 8 (to be sent separately)

V. Action Items

A. Approval of the 2019-2020 Administrative Budget (Shaun Mettler)

Shaun Mettler will present the proposed 2019-2020 budget. Exhibit 9

**ACTION REQUESTED:** Approval of the administrative budget for 2019-2020 in the amount of \$633,444 (1.1% decrease).

B. Approval of Rates for 2019-2020 (Loy Dale)

Loy Dale will review actuary recommendation for rates for 2019-2020. Exhibit 10, 11, 12, 13, & 14

**ACTION REQUESTED:** Approval of contribution rates for the 2019-2020 year.

C. Approval of the AGRiP Advisory Standards Recognition Application (Jeff Boydston)

**ACTION REQUESTED:** Approval of the AGRiP Advisory Standards Recognition Application for the Southwest Washington Risk Management Insurance Cooperative. This is a self-evaluation by the pool of its compliance with the AGRiP Advisory Standards for Public Entity Risk Pools.

VI. Comments from Members and Adjournment (Scott Westlund)