

SW Washington Risk Management Insurance Cooperative

COMMITTEE LETTER
RISK MANAGEMENT EXECUTIVE COMMITTEEApril 21, 2020
1:00 pm to 3:00 pm via Zoom

I. Call to Order

Chair Scott Westlund will call the meeting to order and determine that a quorum exists.

II. Consideration of Agenda

ACTION REQUESTED: Approval of the Agenda as presented along with any revisions that are accepted. Any item under the Consent Agenda can be removed and brought forward for discussion. Exhibit 1 (Note: The "Committee Letter" acts as the agenda.)

III. Consent Agenda

- A. Minutes from the Committee Meeting on December 16, 2019 Exhibit 2
- B. Open Claims Report as of April 8, 2020 Exhibit 3
- C. Month-End Financial Reports as of January 31, 2020 Exhibits 4, 5, & 6
- D. Administrative Expenditures through January 31, 2020 Exhibit 7

ACTION REQUESTED: Approval of the Consent Agenda.

IV. Information Items

A. Actuary Review (Kevin Wick)

Kevin Wick will discuss the SWRMIC Rate Level Review - Fiscal Year 2020-2021 actuary report. Exhibit 8 (to be sent separately)

V. Action Items

A. Approval of the 2020-2021 Administrative Budget (Shaun Mettler)

Shaun Mettler will present the proposed 2020-2021 budget. Exhibit 9

ACTION REQUESTED: Approval of the administrative budget for 2020-2021 in the amount of \$645,170 (1.9% increase).

B. Approval of Rates for 2020-2021 (Loy Dale)

Loy Dale will review actuary recommendation for rates for 2020-2021. Exhibit 10, 11 & 12

ACTION REQUESTED: Approval of contribution rates for the 2020-2021 year.

VI. Comments from Members and Adjournment (Scott Westlund)